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PATENT DECLARATION AND POWER OF ATTORNEY

As the below named inventor of the invention claimed in the application for United States Letters Patent filed on December 13, 2000, naming me as inventor and entitled as stated below (the "application"), I hereby declare that:

INVENTORSHIP IDENTIFICATION

My residence, post office address and citizenship are as stated at the end of this declaration next to my name;

I believe I am the original and first inventor of the invention that is claimed in the application entitled:

APPARATUS FOR CHANGING SPEED OF BICYCLES

ACKNOWLEDGMENT OF REVIEW OF PAPERS AND DUTY OF CANDOR

I have reviewed and understand the contents of the application, including the claims.

I acknowledge my duty to disclose information that is material to the examination of this application in accordance with Title 37, Code of Federal Regulations, Section 1.56(a).

PRIORITY CLAIM

I hereby claim foreign priority benefits, under Section 119 of Title 35 of the United States Code, of the following foreign application for patent designating at least one country other than the United States of America, filed by me on the same subject matter as set forth in the present U.S. application, namely:

1. Republic of Korea Patent Application Number 1999-57970,
Filed December 15, 1999
2. Republic of Korea Patent Application Number 2000-66916,
Filed November 11, 2000

A copy of the foregoing Korean Patent Application Number 1, certified by the Korean Industrial Property Office, with an English translation thereof, was filed in the U.S. Patent Office, together with the Specification, Claims and informal Drawing of the present U.S. application, on December 13, 2000. A copy of foregoing Korean Patent Application Number 2, likewise certified by the Korean Industrial Property Office, with an English translation thereof, is presented herewith for filing.

I hereby further declare that all rights under contract or law have been conveyed, to and remain with the small business concern identified above with regard to the invention, entitled:

APPARATUS FOR CHANGING SPEED OF BICYCLES

by the above-identified inventor, described in the above-identified Application, filed on December 13, 2000, whose name and address are as follows:

INVENTOR'S NAME: **Moon-Soo YOO**

ADDRESS: Samick apartment 203-405, Gaeshin-dong, Heungduck-ku, Cheongju-si, Chungcheongbuk-do, Republic of Korea

I acknowledge the duty to file, in this application or patent, notification of any change in status resulting in loss of entitlement to small entity status prior to paying, or at the time of paying, the earliest of the issue fee or any maintenance fee due after the date on which status as a small business entity is no longer appropriate. (37 C.F.R. 1.28(b)).

I hereby declare that all statements made herein of my own knowledge are true and that all statements made on information and belief are believed to be true; and further that these statements were made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment, or both, under Section 1001 of Title 18 of the United States Code, and that such willful false statements may jeopardize the validity of the application, any patent issuing thereon, or any patent to which this verified statement is directed.

NAME OF PERSON SIGNING: Moon-Soo YOO

TITLE OF PERSON (OTHER THAN OWNER): President

ADDRESS OF PERSON SIGNING: Samick apartment 203-405, Gaeshin-dong,
Heungduck-ku, Cheongju-si, Chungcheongbuk-do, Republic of Korea

Signature:  Date: December 22, 2000



IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

Applicant : Moon-Soo YOO
Serial No. :
Filed : December 13, 2000
For : APPARATUS FOR CHANGING SPEED OF
BICYCLES

DECLARATION CLAIMING SMALL ENTITY STATUS

(37 C.F.R. 1.9(f) AND 1.27(c)) - SMALL BUSINESS CONCERN

I hereby declare that I am (mark the following statement which applies):

- ☐ the owner of the small business concern identified below:
- ☒ an official of the small business concern empowered to act on behalf of the concern identified below:

NAME OF CONCERN : World Industry Company, Ltd.

ADDRESS OF CONCERN : 100-5, Bockdae-dong, Heungduck-ku,
Cheongju-si, Chungcheongbuk-do, Republic of
Korea

I hereby declare that the above identified small business concern qualifies as a small business concern as defined in 13 C.F.R. 121.3-18, and reproduced in 37 C.F.R. 1.9(d), for purposes of paying reduced fees under Section 41(a) and (b) of Title 35, United States Code, to the United States Patent and Trademark Office, in that the number of employees of the concern, including those of its affiliates, does not exceed 500 persons. For purposes of this statement, (1) the number of employees of the business concern is the average over the previous fiscal year of the concern of the persons employed on a full-time, part-time or temporary basis during each of the pay periods of the fiscal year, and (2) concerns are affiliates of each other when either, directly or indirectly, one concern controls or has the power to control the other, or a third-party or parties controls or has the power to control both.

POWER OF ATTORNEY

As the named inventor, I hereby appoint the following attorneys to prosecute this application and to transact all business in the United States Patent and Trademark Office connected therewith:

1. Principal Attorney:

Stephen J. Koundakjian
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Please direct **all** correspondence, telephone, facsimile and e-mail inquiries to **Stephen J. Koundakjian** at the mailing address, telephone number, facsimile number and e-mail address listed above.

DECLARATION

I hereby declare that all statements made herein of my own knowledge are true and that all statements made on information and belief are believed to be true; and further that these statements are made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment, or both, under Section 1001 of Title 18 of the United States Code, and that such willful false statements may jeopardize the validity of the application or any patent issuing thereon.

SIGNATURE

Full name of inventor: **Moon-Soo YOO**

Inventor's signature: _____

Date of Execution: December 22, 2000

Country of Inventor's Citizenship: Republic of Korea

Residence and Post Office Address of Inventor: Samick apartment 203-405,
Gaeshin-dong, Heungduck-ku, Cheongju-si, Chungcheongbuk-do, Republic of
Korea